

Compliancy's Internal Control Management (ICM) Features and Benefits

Compliancy's Internal Control Management (ICM) is a compliance designed BPM-based solution for automating any business processes with built-in compliance controls to ensure results – all in a single application platform.

Companies have the flexibility to start anywhere and grow to address all their Enterprise Risk Management (ERM), multiple compliance requirements such as Sarbanes-Oxley, and general business operations such as financial processes.

Compliancy provides complete risk and regulatory level control management capabilities for both regulatory requirements AND to ensure compliance of any general business operation process.

The net result is not only reduced costs and greater efficiencies, but more effective decision making because you can be assured that your company is adhering to the processes put in place.

The following provides detail about the available features and their benefits of the Compliancy solution:

Feature Details

Built-in compliance controls for any process requirement

- Compliancy's ICM provides easier and more effective complete built-in control management capabilities for any regulatory and internal business operation process.
- Compliancy provides complete risk and regulatory level control management capabilities:
 - Documentation, automation and management of all risk, compliance and control processes, rules based routing, segregation of duties, security authorization, automated testing/auditing, certifications, evidence tracking, issues management and reporting for both regulatory requirements AND to ensure compliance of any general business operation process.
- Unlike other solutions, Compliancy's solution ensures that BOTH business processes and regulatory processes are adhered to with complete management oversight, accountability and audit-ability.

Roles Driven Interfaces to Enable Every User

- **Implementer fill-in forms/tables and visual workflow diagrams** - Simple fill-in forms/tables, and point-and-click selections make it easier and less costly. Integrated pull-down menu selections are forms driven and customizable. Workflows can be visualized in easy to understand diagrams to view relationships and processes.
- **Executive real-time Dashboard** provides real-time visibility, filtered views of control types, and easy drill-down access to detail at any level.
- **Compliance Manager/Audit consolidated controls management interface** for immediate access to all accounts, procedures, risks/concerns and control types accessible on a single page in a hierarchical or category view with complete drill down to any level.
- **Business unit task owner email driven forms/task** completion provides only the task for the user to complete in an easy to understand form that is customizable.
- **Any user on-demand one click reporting** - On-demand one click reporting with built in reports to cover most reporting requirements and customizability to fit your specific needs.

Individualized Task Routing™ (ITR™)

- Control tasks can be pushed down into the business unit and integrated into the business process.
- End user is delivered everything they need to do the task and nothing more.
- Tasks are handled via email with secure links to task forms - no logging into a complex system.
- End user experience: Training is reduced, user acceptance is increased, value is added
- End users have simple interface to administer their own tasks (out of office, etc.), reducing the administrative load on the compliance / audit team.

Real-time Dashboard with Continuous Monitoring

- Real-time continuous monitoring of tasks and activities
- Single page consolidated real-time visibility of key management information
- Customizable drop down filter selections for different view of control status
- One click drill down access to control level detail
- Quick view graph status of controls status (started, late, completed)
- One click access to tools for more comprehensive status and change management.

Easier Implementation with Forms and Table driven interface

- Administrative fill-in-forms for company configuration of control parameters
- Simple fill in forms and tables for control definitions, procedures and documentation linkage – no programming!
- Company defined pull down menu selections eliminate costly and error prone hand entry
- Customizable workflow templates of company compliancy processes to start quickly
- Easy to understand workflow diagrams to plan process logic

Easier management with consolidated view of internal controls

- Access control information, including accounts, processes, controls, assertions and documents are consolidated into a single relational view.
- Can be managed in an easy to navigate hierarchical or category relational tree format.
- Easy, one click drill down all the way to the forms level.
- Accounts, procedures, concerns and controls.

Basic control automation

- Predefined and customizable workflow templates for Control processes.
- Control processes are automated by forms driven Control Automated Procedures (CAPs) to drive compliance.
- Flexible and scalable with any number of CAPs for a Control process.
- Easy point and click scheduling of CAPs for monitoring, testing, certifications, audits, and reporting.
- One button on-demand triggering of CAPs for monitoring, testing, certifications, audits, and reporting procedures.
- Detective CAPs can be defined to determine issues post transaction.
- Segregation of Duties for authority, responsibility, and authorized change management.
- Secure document storage and distribution with automated links to control procedures.
- Documents maintained via workflow for routing, version control and accountability.
- Signature image certification can be included in control for certification.

Optimized control automation

- Continuous real-time monitoring of controls can be specifically created for greater responsiveness and flexibility.
- Transactional controls for integration of external application data for complete business process control loop coverage.
- Can specify who gets what information for a process so that only relevant information is routed to individuals to reduce confusion and more effectively enable actions.

- Automated preventive controls can be defined to identify issues pre and/or during transaction to “prevent problems” therefore reducing risk and costs.
- Issues management can be completely automated and integrated with processes, people, and certified resolutions to reduce cost and time of manual issue management.
- Issues management is integrated with reporting for faster and more complete disclosure.
- Automation and events can be business rules driven for better integration with business process and more effective automation of risk management.
- Integrated authorization security for responsibility identification, certification, and change management.
- One-click on-demand real-time financial report generation.
- Real-time Dashboard management oversight to increase responsiveness and provide early warning indicators (see Dashboard).

Control assertion certification

- Control Automated Procedures (CAPs) can be specifically designated as a control assertion certification to enable easier viewing of overall status.
- Every control decision, approval, test point and other control certifications are automatically recorded for full complete tracking and better audit-ability.
- All Control activities at all level can be certified and viewable.
- All control activities can be automated for assertion certification.

On-demand testing/audit management

- Control Automated Procedures (CAPs) can be specifically designated as a Testing or Audit type to enable easier viewing of overall status.
- Easy point and click scheduling of automated testing and audits with full tracking and reporting to verify and maintain security integrity.
- One button on-demand triggering of testing and audit can be performed at any time with full tracking and reporting for spot checks and requested checking.
- Flexible reporting of consolidate results and evidence including exception report if out of range for user set “tolerances.”
- Audit data can be compared against data from other systems for validation.
- Easily accommodate all levels of audit requirements including internal corporate audits, departmental audits and external audits.

Integrated Documentation Management

- All business processes, control processes and relational control information is automatically documented and managed.
- Document Control Procedures (DCPs) allow automation of the update and approval of control documentation.
- Control certification (sign-off) process for documents is integrated into the procedure for complete tracking and audit-ability.
- Automated vetting of documentation with secure authorization, change control and version tracking in order to maintain SOX policies and procedures.
- Documents can be stored remotely or stored by the ICM Documentation Management System routed as required for controls procedures.
- Documents can be stored and integrated with ICM and your existing documentation management system.

On-Demand and Automated Reports

- Real time dashboard with customer designed selectable filters for different views of the data and one-click drill down (see Dashboard section).
- One button on-demand automated reports and distribution covering the reporting requirements for more effective risk and compliance management.
- Scheduled automated reports and distribution for management analysis.
- Automated reports for testing, auditing, control evidence and control results for issue and risk management.
- Easy to read graphical view of process workflow status about each incident of a workflow process including control status, steps completed, when completed, steps active and length of time.
- Easy to read statistical summary of process workflow to measure and assess process including average time to complete a process or task, cost of implementing a process, and cost of each step.
- Easily export performance data to third party analytical tools such as Excel, SAS or Crystal Decisions.

Integrated Business Process Workflow

- Business process driven workflows with out-of-the-box templates for COSO ERM and a variety of compliance requirements including SOX compliance for fast startup and growth
- Can be extended to include current business processes as an integrated management system greater efficiency, greater control and easier change management.
- Can be extended and scaled across the enterprise.
- Complete integration possible across all processes, documents, applications and people unlike component or single point solutions.
- Greatly simplifies the process, and it can be integrated across the enterprise as part.
- Business process automation modeling tool available for customized business process development.

Control Life cycle management implementation

- Automate and manage entire control life-cycled from definition, documentation, control procedure implementation, testing and assertion, audits, issue management, reporting and control change/retirement.
- Integrated system automates relations between financial assertions, accounts, processes, documentation and control organized around COSO.
- Integrated system provides a relational consolidated view of control data to more efficiently maintain control procedures.
- Provides coverage of every level including automated control procedures at the entity for corporate audit control and testing, process for process level automation, and transaction level for integration with external applications.
- Complete segregation of duties and security authorization for implementation, change, and access.
- Maintains complete and integrated policies, procedures and documentation to ensure compliance through automated scheduling, on-demand requests or trigger driven data or events.
- Can be integrated with existing business workflow processes and other auditing applications, existing document management systems, and across other applications with control processes for a single view of the entire process.

Benefits Detail

Companies can realize 20-35% greater cost reductions over current automation systems and 50-75% over paper based manual systems, utilize non-technical resources since no programming is required, and integrate control tasks directly into distributed business units reducing training and support costs.

In addition, since it is compliance designed Business Process Management (BPM)-based solution, customers can realize even greater cost reductions and increased business value for automating general business processes and integrating their compliance implementations into their overall company business processes with built-in regulatory level controls to ensure business results.

The net result is reduced control redundancy and streamlining the business for greater efficiency and effectiveness.

The following provides more benefit details:

Ensure compliance for business results

- Built-in controls ensure compliance with any regulatory compliance requirements.
- Built-in controls ensure compliance with general business operations for more effective implementation.
- Ensures sustained, operationally efficient business operations.
- Reduces the cost, time and stress of maintaining risk management, any compliance requirement and any business operation process.
- Greater overall cost reduction and more efficient use of resources for a better ROI.
- Allows companies to return their focus to their core business.

More effective risk management and compliance management

- Ensures controls are being properly performed using prescribed methodology.
- Maintains risk assessment and any compliance audit readiness.
- Provides visibility and confidence in control and compliance for all stake holders through an impartial system of accountability.
- Reduces the corporate and personal risks associated with any compliance requirement.
- Improves any compliance processes, documentation and policies.
- Reduces compliance risk with better audit-ability, accountability & data accuracy.

More effective business management

- Flexibility to start with any business process and then expand and integrate for greater efficiency.
- Improves management with greater visibility across all internal controls for faster reaction and adapting to change.
- More effective control over business processes by improved accountability.
- Easier and more effective management through consolidation and automation across ALL enterprise internal controls with a single management system.
- More effective business execution through integration with business operations and processes.
- More effective streamlining of processes across the entire business.
- Empowers management with overall visibility to the company's processes to be more responsive to issues and changes.
- More effective execution of business strategy through compliance integration.

Future proof solution for change and growth

- Most flexible and efficient solution to maximize cost reductions, provide for growth, manage change and execute an integrated business strategy.
- Enables cross enterprise integration to scale, extend management controls.
- More effective change management as requirements, laws and regulations change.
- Customizable to extend to other compliance requirements minimizing training costs.
- Ability to go from compliance to business process management to realize even more significant cost savings and business process value.

About Compliancy

Compliancy specializes in custom tailored risk and compliance automation solutions by leveraging a company's investment in existing controls, processes and compliance programs. Processes and controls unique to the company and industry can be easily automated and standardized to accelerate process completion, more effectively manage risk and lower the cost of management.

Large multi-national, mid-size companies and government agencies choose Compliancy because of its greater flexibility and cost effectiveness. Compliancy's Internal Control Management (ICM) platform makes it simpler to automate and integrate both a broad range of GRC requirements such as Sarbanes-Oxley, FCPA and OMB 123 and internal processes such as Financial Close Management. Compliancy can custom tailor the right program to best fit a company's needs and budget whether on-premise or Software-as-a-Service

For more information, please visit our website: www.compliancy.com

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