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Compliancy Software Unveils the General Release 2 of ICM in Miami and Munich

Cary, North Carolina May 23, 2005 – The latest version of Internal Control Management (ICM), the flagship product of Compliancy Software, based in Cary, N.C will be unveiled at the Ultimus Americas and Ultimus EMEA User Conferences in Miami and Munich, Germany (May 22-25 and June 6-8 respectively). Ultimus is Compliancy's global sales partner which enables Compliancy to address and support the compliance market on all major continents.

"With the advent of Sarbanes – Oxley, we have seen a real need for internal control automation from our customer base. Compliancy Software leverages Ultimus to address the issues in maintaining compliance", says Marco Fregenal, President of Ultimus.

ICM General Release 2 is the clear market leader in automating internal controls across the enterprise. It consolidates control in one system and automates control tasks and activities. This provides for improved audit-ability, better visibility on control and significantly lower cost in compliance.

The biggest challenge for companies is determining whether they have reportable deficiencies. ICM allows users to consolidate and clarify any outstanding issues with an automated process that leaves nothing to guesswork.

To more closely align with its customer base, Compliancy Software, formerly Compliancy, announces the company name change to reflect its focus on enabling companies to comply with the Sarbanes - Oxley Act of 2002. Compliancy Software will continue to address the regulatory compliance market with its flagship product, Internal Control Management (ICM), introduced when the company was known as Compliancy.

About Compliancy
Compliancy is dedicated to helping organizations maintain compliance with the Sarbanes-Oxley Act by providing business process management (BPM) solutions to ensure all control policies and processes are followed. Compliancy improves control while reducing the cost, stress and resources required for compliance. Additional information about Compliancy can be obtained by visiting the Compliancy web site at http://www.CompliancySoftware.com, emailing info@CompliancySoftware.com, or by calling 919-342-6212.

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