

FOR IMMEDIATE RELEASE

March 7, 2006

Compliancy Software Launches Optimized Automation Solution for SOX Compliance

New release results in more effective cost reductions for sustained compliance management and transforming compliance into business value

Cary, NC – March 7, 2006 -- Compliancy Software announced today the availability of their latest Internal Control Management (ICM) release that goes beyond basic automation to provide new optimized capabilities, greater ease of use, more complete life cycle management, and business process integration of compliance implementations.

"The Compliancy ICM solution provides a unique combination of capabilities for transforming SOX compliance into business value", said Mark Shaw, President and co-founder of Compliancy Software. "Companies can realize even greater cost reductions, identify issues earlier, and future-proof their solution for new regulations, expansion and changes."

Optimized Control Automation

Compliancy's ICM optimizes compliance automation through the combination of real-time continuous control monitoring, integration of preventative controls in business processes, and the complete automation of the remediation process. The result is earlier detection of control deficiencies and more effective issues management that reduces the cost of additional testing, manual issue resolution and the need for additional post-transaction detection analysis.

Integrated Dashboard and On-Demand Reporting

The new ICM Dashboard provides an integrated, consolidated view of all accounts, procedures, risks/concerns and controls with real-time visibility, easy drill-down and real-time on-demand reporting.

Easier Control Implementation and Changes

New customized templates of basic control process are provided to start quickly right out of the box. Implementation and changes can be done by non-technical users without programming through easier fill-in forms and tables.

Integrated Life Cycle Management

ICM has been further integrated and extended to provide a single, integrated system to completely manage the control life cycle from definition, implementation, assertion, automation, testing, auditing, reporting, issue management, and change management to retirement.

Future Proof through Business Process Integration

ICM's application has been further generalized to easily extend to new compliance regulations and changes as well as integrate with a company's overall business processes.

About Compliancy Software

Compliancy Software, Inc. specializes in providing optimized compliance solutions through business process based automation that more effectively reduces costs, is easier to use and manage, and future-proofs solutions for expansion and growth. For more information, visit us at www.compliancysoftware.com.

###

Compliancy Software is a trademark of Compliancy Software, Inc. All other brands or product names are the property of their respective holders.

Media Contacts:

Mark Shaw
pr@compliancysoftware.com
919-342-6212