**News Release**
October 21, 2008

### Compliancy Software Named Finalist for 2008 NCTA 21 Awards

**October 21, 2008 –** Compliancy Software, provider of next generation GRC Plus™ solutions for automating business processes for Governance, Risk management, and Compliance (GRC) regulations Plus any general business processes has been named a finalist in the Early Stage Company of the Year Award category for the *2008 NCTA 21 Awards*.

The *NCTA 21 Awards* are recognized as North Carolina's most prestigious awards, celebrating innovation and excellence in North Carolina. This annual showcase honors companies and individuals in 21 categories who represent the best and brightest in technology and business.

Winners will be announced at the annual awards gala on Thursday, Nov. 13 at the Embassy Suites Hotel in Cary, N.C., presented in conjunction with title sponsor Grant Thornton and attended by more than 500 executives and leaders from across the state.

Compliancy Software is focused on helping companies ensure more effective regulatory compliance and improve business performance through process automation technology to reduce cost by 20-50%, accelerate business processes, and ensure results.

"Compliancy Software is pleased to be a finalist for the *NCTA 21 Awards*," said Mark Shaw, President and co-founder of Compliancy Software. "This recognition is another testament to the value and importance of our solution with its unique capabilities to reduce costs, ensure results and the flexibility to start quickly with any business process and then expand."

Compliancy is unique with built-in compliance level control processes and risk and control management dashboards to ensure results for any business process whether it is regulatory or any general business operation. It is easier to use with integrated roles driven interfaces and its unique Individualized Task Routing™ (ITR) so that task owners only deal with their specific tasks thus eliminating access to complex systems and significantly reducing training and support costs.

Compliancy Software is experienced in a broad range of process automation implementations across multiple regulatory compliance and business operations such Sarbanes-Oxley, FCPA, Month End Close and General Ledger reconciliation, Budget processes, Security processes and more.

Compliancy Software can provide solutions ranging from on premise mid-market to enterprise solutions to Software-as-a-Service to best fit a company's budget and requirements.

**About Compliancy Software**
Compliancy Software provides a single application that is BPM-based for automating Governance, Risk Management, and Compliance (GRC) requirements PLUS any business process with unique built-in compliance controls and management dashboards to ensure results and facilitate audits for far less cost.  Companies have the flexibility to start anywhere and address all their GRC needs, multiple compliance requirements such as Sarbanes-Oxley, and general business operations such as financial processes.  Visit us at www.compliancysoftware.com

**About NCTA**
The North Carolina Technology Association's mission is "Making North Carolina #1 in Technology and Technology #1 in North Carolina."  The organization does this through three main focus areas: executive engagement, public affairs, and enabling member transition to a technology-enabled workplace.  For more information, visit our website at www.nctechnology.org.

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