FOR IMMEDIATE RELEASE
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**Compliancy Software Announces New GRC Application Upgrade to Address Future
Government Oversight Regulations**

Sanford, NC – July 22, 2009 **--** Compliancy Software announced today the availability of a new upgrade of its automation solution that ensures the compliance of any future oversight regulation as well as current GRC and general business processes making it the most cost effective investment for compliance management, reducing risk and reducing costs of business processes.

The recent and upcoming government legislation will result in an increase in government oversight. The Compliancy solution is designed to let a company get started now in dealing with current regulations with the knowledge that they can address future requirements as well.

Compliancy Software's new upgrade provides a unique combination of capabilities to ensure compliance of future oversight regulations:

Customizable tree structure: Definable account, issues, risks, controls or alternative objects can be customized along with their relationships to meet any company or governance, risk and compliance requirement for today's and future requirements.

Enhanced security: Security permissions can be defined for any specific individual or groups to access any specific control, process, document, report or other entity ensuring more effective accountability and responsibility associated with future oversight regulations.

XBRL tagged reporting: Explicit XBRL schemas and tags can be automatically associated with any objects and embedded in reports thus meeting key future government reporting requirements.

Enhanced User Interface: A revised and enhanced interface is available for greater ease of use and administration. For example, various issues associated with multiple objects can be displayed for faster resolution, a variety of new chart types are available from the dashboard for more effective management, a new search capability for combined object/document/issues is available for more effective analysis, and document categories can now be controlled by user defined items providing complete flexibility.

Integrated Continuous Control Monitoring: Built in templates for continuous control monitoring of any control with automated alerts including monitoring of external databases against business rules for preventative issue identification and the ability to automate issue management resulting in faster and more cost effective issue resolution.

These abilities provide unique flexibility to companies wanting to start at different points in their processes and then expand and integrate to include any GRC and business operation including compliance with future requirements. The net result is lower costs and more effective compliance and risk management with improved business performance.

"With the expanding oversight and new regulations it will be even more critical that companies find ways to cost effectively comply with a solution that is future proof." said Mark Shaw, CEO, President and co-founder of Compliancy Software. "Compliancy provides an ideal solution that lets companies start today and integrate future compliance requirements at a minimum investment cost."

About Compliancy Software
Compliancy Software provides a single application that is BPM-based for automating any business processes with built-in compliance level controls to ensure results. Companies have the flexibility to start anywhere and grow to address all their Governance, Risk Management, and Compliance (GRC) requirements PLUS their general business operations such as financial processes. Compliancy Software is experienced in a broad range of process automation implementations across multiple regulatory compliance and business operations such Sarbanes-Oxley, FCPA, Month End Close and General Ledger reconciliation, Budget processes, Security processes and more. Compliancy Software can provide

solutions ranging from on premise enterprise solutions to Software-as-a-Service to best fit a company's budget and requirements. Visit us at www.compliancysoftware.com.

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