

News Release

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Compliancy Announces its SOC Compliance Automation Solution *Service companies can more effectively ensure compliance with SSAE 16 and Service Organization Controls (SOC) reporting*

Research Triangle Park, NC – December 9, 2013. Compliancy, a leader in compliance automation is introducing its SOC compliance automation solution to help service organizations more effectively comply with SSAE 16 and Service Organization Controls (SOC) reporting.

Service Organization Controls are focused on a service organization's relevant internal controls over financial reporting as defined by the SSAE 16.

As regulatory agencies increase their pressure, user organizations are increasing their demand for attestation reports for both controls over financial reporting and other subject matters. For service organizations this translates in making sure they meet the SSAE 16 standards and SOC reporting requirements.

While not defined by SSAE 16, additional SOC reporting guidelines have been added to address organizational controls over a services company's security, availability, processing integrity, confidentiality and privacy thus increasing the required work efforts and cost of compliance.

Compliancy's SOC compliance automation solution enables a service organization to more cost effectively manage SOC requirements and implement an efficient and auditable set of internal controls and processes that can be documented without necessarily over burdening the company in terms of time and resources.

In addition to ensuring regulatory compliance, a service organization can also strengthen its position with their user organization clients about their relevant internal controls.

With Compliancy, service companies can now more effectively manage the increasing number of regulatory compliance requirements such as SOC," notes Mark Shaw, CEO and co-founder of Compliancy. "In addition, Compliancy makes it easy and more cost effective by reusing a companies previous investments in customer controls and tailoring new investments to best fit their unique industry and regulatory compliance needs."

For more details contact Compliancy at info@compliancy.com or call +1-919-806-4343.

About Compliancy Software

Compliancy specializes in custom tailored risk and compliance automation solutions such as the SOC, FCPA/Anti-corruption, HIPAA and other GRC applications by leveraging a company's investment in existing controls, processes and compliance programs. Processes and controls unique to the company and industry can be easily automated and standardized to accelerate process completion, more effectively manage risk and lower the cost of management.

Large multi-national, mid-size companies and government agencies choose Compliancy because of its greater flexibility and cost effectiveness. Compliancy makes it simpler to automate and integrate both a broad range of GRC requirements and internal processes such as Financial Close Management. Compliancy can custom tailor the right program to best fit a company's needs and budget whether on-premise or as a Cloud Service. Visit Compliancy at www.compliancy.com.

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